

Pre Authorized Transaction Disclosure and Authorization Form For Loan Payments

Customer Name: _____

Address: _____

Pick One:

New

Start Date: _____

Termination

End Date: _____

General Terms and Conditions

In this authorization, the words "you" and "your" refer to the customer(s) who sign below; the term "Designated Deposit Account" refers to the checking or other deposit account shown below; the term "Loan Account" refers to the loan account shown below; the words "we" and "our" refer to Farmington Bank, (One Farm Glen Blvd., Farmington, CT 06032); and the word "Sender" refers to the financial Institution with the Deposit Account.

- You can cancel or change automatic payments by visiting a Farmington Bank branch location, writing us at One Farm Glen Blvd., Farmington, CT 06032, send a secure email to info@farmingtonbankct.com, or call us toll free at 877-376-2265. Requests for such changes or cancellations must be made at least three business days in advance of the payment date.
- In case of errors or questions about your electronic transfers, please contact us by visiting a Farmington Bank branch location, writing us at One Farm Glen Blvd., Farmington, CT 06032, send a secure email to info@farmingtonbankct.com, or calling us toll free at 877-376-2265.
- You agree to have money in the Deposit Account on your payment due date to cover the payment as required under your loan documents. If not, we may charge a fee. We may also assess a late charge if you do not subsequently make your payment within your grace period, and the payment is still due, according to your promissory note.
- If there are insufficient funds in the Deposit Account on the specific payment date, we reserve the right to take the payment in whole or in part, including late payment charges as applicable, when the funds become available.
- If your loan is delinquent, we can suspend automatic payments, and you will have to make your payments directly to us.
- An automatic payment transaction that falls on a non-business day will be processed on the following business day. Saturday is not considered a business day for automatic payment purposes.
- If you, or a co-borrower, or anyone on the title to the property (if applicable) that secures the loan, files bankruptcy, we will cancel your automatic payment upon receiving notice of the bankruptcy filing.**
- We may change terms or fees or cancel the automatic payment program at any time. If notice is required, we will tell you in writing. This authority will remain in effect until you notify us to cancel it and allow us a reasonable opportunity to act.

Additional Terms and Conditions for Mortgage Loans

- You authorize us to change the amount of your payment as needed if there is an increase or decrease in escrow of loan payment, changes to the interest rate applicable to your loan, or any other amounts for which you have established an impound account in connection with the loan.
- You understand that we have the right to enforce your Mortgage and Mortgage Note under their stated terms and this Authorization in no way modifies your Mortgage Note, your Mortgage or any other documents you signed in connection with your Mortgage loan.

Payment Information

Loan Account Number: _____ Regular Payment* \$ _____

Payment Date: (Day of Month)** _____ Extra to Principal: \$ _____

* The Regular Payment reflects the minimum payment due under your Loan Note or Agreement and does not reflect additional fees associated with your loan such as late charges and annual service fees.

** First Mortgage: The Payment Date selected for Regular Payments can be any date that is between the due date under the Note or 10 days thereafter. **Home Equity Line of Credit or Fixed Home Equity Loans: The Payment Date selected for Regular Payments can be any date that is between the due date under the Note or 7 days thereafter. **All Other Loans: The Payment Date selected for the Regular Payment must be within the grace period specified in the Loan Note.

Payment from Deposit Account

Farmington Bank Account Number: _____

Non-Farmington Bank Account (Please provide a voided check)

Bank Name: _____

Routing Number: _____ Account Number: _____

Customer Authorization

By signing below I agree to the above Terms and Conditions and I authorize the initiation/cancellation of the above electronic transfer of funds for the purpose of making a loan payment.

Borrower's Signature

Date

Print Borrower's Name

Co-Borrower's Signature

Date

Print Co-Borrower's Name