



SECTION 1 - LOAN PURPOSE

TYPE OF LOAN	AMOUNT OF LOAN	PURPOSE
<input type="checkbox"/> LINE OF CREDIT	\$	<input type="checkbox"/> WITH OVERDRAFT PROTECTION FOR MY FARMINGTON BANK CHECKING ACCOUNT # _____ <input type="checkbox"/> DEDUCT MONTHLY PAYMENTS FROM MY FARMINGTON BANK CHECKING ACCOUNT # _____ <input type="checkbox"/> DO NOT DEDUCT PAYMENTS (Interest Rate will be 1% higher)
<input type="checkbox"/> TERM LOAN	\$	
<input type="checkbox"/> MORTGAGE	\$	
<input type="checkbox"/> LETTER OF CREDIT	\$	
<input type="checkbox"/> OTHER	\$	

SECTION 2 - APPLICANT INFORMATION

BUSINESS NAME (Include DBA , if applicable) \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_ PHONE NUMBER ( ) \_\_\_\_\_ STATE OF INCORPORATION \_\_\_\_\_

DESCRIPTION OF BUSINESS \_\_\_\_\_ # EMPLOYEES \_\_\_\_\_ TOTAL ANNUAL SALES \$ \_\_\_\_\_

DATE ESTABLISHED \_\_\_\_/\_\_\_\_/\_\_\_\_ CURRENT OWNERSHIP SINCE DATE \_\_\_\_/\_\_\_\_/\_\_\_\_ TAX ID # \_\_\_\_\_

BUSINESS TYPE  
 SOLE PROPRIETORSHIP    S CORP    GENERAL PARTNERSHIP    PC    OTHER  
 C CORP    LLC    LIMITED PARTNERSHIP    NOT FOR PROFIT

SECTION 3 - BUSINESS DEPOSIT ACCOUNTS

FINANCIAL INSTITUTION	TYPE OF ACCOUNT	ACCOUNT #	CURRENT BALANCE	AVERAGE BAL. (Last 2 months)
			\$	\$
			\$	\$
			\$	\$

SECTION 4 - BUSINESS FINANCIAL INFORMATION AS OF DATE: \_\_\_\_/\_\_\_\_/\_\_\_\_

NOTE: Do not complete this section if you are providing complete financial statements including balance sheet & income statement plus interim statements, if required

CASH & SAVINGS	ACCOUNTS RECEIVABLE	INVENTORY	MACHINERY / EQUIPMENT (BOOK VALUE)	OTHER ASSETS
\$	\$	\$	\$	\$
<b>TOTAL ASSETS:</b>				
	\$			
ACCOUNTS PAYABLE	NOTES / LOANS PAYABLE	AUTOMOTIVE LOANS	CREDIT CARD DEBT	TOTAL OTHER LIABILITIES
\$	\$	\$	\$	\$
<b>TOTAL LIABILITIES:</b>				
	\$	<b>OWNER'S EQUITY:</b> (TOTAL ASSETS LESS LIABILITIES)	\$	

**SECTION 5 - BUSINESS DEBT**

FINANCIAL INSTITUTION	TYPE OF LOAN	CURRENT BALANCE	ORIGINAL AMOUNT	MONTHLY PAYMENT	RATE	MATURITY	TYPE OF COLLATERAL
		\$	\$	\$			
		\$	\$	\$			
		\$	\$	\$			
		\$	\$	\$			

**SECTION 6 – COLLATERAL DESCRIPTION**

If equipment, real estate or other assets available as collateral will secure the loan, please describe below and include a copy of the purchase order, purchase and sales agreement or other relevant documentation. If cash or marketable securities will secure the loan, please provide a list of the cash and securities and a copy of the statements or stock certificates.

COLLATERAL DESCRIPTION OR PROPERTY ADDRESS	PURCHASE PRICE / VALUE	PRIOR LIENS
	\$ / \$	\$
	\$ / \$	\$
	\$ / \$	\$

**SECTION 7 - OWNERS / GUARANTORS**

Complete the required information below for anyone with 20% or greater ownership interest or for any proposed guarantors. If owners don't file a joint tax return or if there are additional guarantors, please attach an application addendum or a separate personal financial statement for each additional guarantor.

<b>OWNER #1 NAME OR GUARANTOR</b>	PERCENT OWNERSHIP	YEARS AS OWNER	EMPLOYER / COMPANY TITLE
HOME ADDRESS	CITY	STATE	ZIP HOME PHONE NUMBER ( )
SOCIAL SECURITY NUMBER	DATE OF BIRTH	ANNUAL PERSONAL INCOME*	
	/ /	\$	
MONTHLY HOUSING PAYMENT** \$	<input type="checkbox"/> OWN HOME <input type="checkbox"/> RENT		
<b>OWNER #2 NAME OR GUARANTOR</b>	PERCENT OWNERSHIP	YEARS AS OWNER	EMPLOYER / COMPANY TITLE
HOME ADDRESS	CITY	STATE	ZIP HOME PHONE NUMBER ( )
SOCIAL SECURITY NUMBER	DATE OF BIRTH	ANNUAL PERSONAL INCOME*	
	/ /	\$	
MONTHLY HOUSING PAYMENT** \$	<input type="checkbox"/> OWN HOME <input type="checkbox"/> RENT		

\* Income from alimony, child support or separate maintenance need not be disclosed unless you want this income considered in our credit decision.

\*\* List only one monthly housing payment if both owners occupy the same dwelling and include taxes and insurance.

**As of Date:** / /

ASSETS	VALUE (Omit cents)	LIABILITIES	VALUE (Omit cents)
Cash, Checking & Savings Accounts		Accounts Payable & Bills Due	
IRAs & Other Retirement Accounts		Credit Cards/Revolving Loans (Schedule D)	
Marketable Securities and Bonds (Schedule A)		Notes Payable to Banks & Others (Schedule D)	
Real Estate Owned (Schedule B)		Real Estate Mortgages (Schedule B)	
Loans or Notes Receivable		Loans On Life Insurance (Schedule c)	
Personal Property (Automobiles, etc.)		Unpaid Taxes	
Cash Value of Life Insurance (Schedule C)		Other Debts (Itemize)	
Other Assets (Itemize)			
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	

Are you a U.S. Citizen? YES  NO

Are you obligated to pay alimony, child support, or maintenance payments? If yes, please list amount. \$ \_\_\_\_\_ YES  NO

Have you or the business ever filed bankruptcy or had any judgments filed against you? YES  NO

Is the business or any owner currently involved in any litigation or other legal claims? YES  NO

Are any taxes currently past due by the business or any owner? YES  NO

Do you have any contingent liabilities or guarantee any other loan(s)? YES  NO

\*If you answered NO to the first question or YES to any of the other questions above, please attach a written explanation.

**Use separate sheets for additional information, if necessary:**

**SCHEDULE A – MARKETABLE SECURITIES, NON-MARKETABLE SECURITIES & BONDS**

Number of Shares/ Bond Face Value	Marketable or Non-Marketable	Description	Are these Pledged?	Source of Value	Market Value

**SCHEDULE B – REAL ESTATE**

Address	Residential or Commercial	Percent Ownership	Purchase Date	Purchase Price	Estimated Market Value	Mortgage or Lien Balance	Total Monthly Payment

**SCHEDULE C – LIFE INSURANCE CARRIED**

Name of Insurance Company	Owner of Policy	Beneficiary	Face Amount	Cash Surrender Value	Loan Balance

**SCHEDULE D – NOTES PAYABLE & CREDIT CARD / REVOLVING LOANS**

Name & Address of Lender	Name of Borrower	Original Date	Original Balance	Current Balance	Monthly Payment	Secured or Unsecured

**Depending on the loan amount and/or the type of loan the following additional information may be required:**

- Last two (2) years' complete business tax returns or accountant prepared financial statements (Three (3) years if exposure >\$250,000)
- Interim business financial statements if the application date is 6 months or more beyond the fiscal year end
- Last two years' complete personal tax returns
- Accounts receivable and accounts payable aging reports
- Copy of purchase & sale agreement
- Copy of lease agreement

**SECTION 8 – REPRESENTATIONS AND AUTHORIZATION AGREEMENT**

The undersigned person(s) certifies that he/she has full authority to act on behalf of the business (the "Applicant") identified on the attached Small Business Loan Application (the "Application"), and that all information contained in the Application is true, correct and complete. The information contained in this statement is provided to induce Farmington Bank (the "Bank") to extend, or continue the extension of credit to the undersigned. The undersigned acknowledge and understand that the Bank is relying on the information provided herein in deciding to grant or continue credit. The Bank is hereby authorized to verify any information, including tax information, provided in connection with the Application. The Bank may obtain credit reports for all owners and guarantors expected to be personally liable, including consumer credit reports in connection with the Application, and may also do so for updates, renewals, extensions and any collection activity or as otherwise permitted by law. Each of the undersigned authorizes the Bank to give credit information to any credit reporting service and to advise others about its credit experience with the Bank. Applicant agrees that the Bank may rely on a facsimile of the Application and any other signed documents received by the Bank by facsimile or other electronic transmission relating to the credit granted pursuant to the Application. Such facsimiles or any copy of such facsimiles shall be binding on Applicant and shall for all purposes be considered original documents. It is also agreed that this Application shall remain the property of the Bank whether or not credit is granted. The undersigned understands that making false statements or material omissions intended to conceal pertinent facts may be a financial crime requiring referral to appropriate law enforcement officials. The undersigned agree to notify the Bank immediately and in writing of any material adverse change (1) in any of the information contained in this Application, (2) in the financial condition of any of the undersigned, (3) in the ability of any of the undersigned to perform its (or their) obligations to the Bank, or (4) in any change in name, address or employment. The undersigned certify that the credit being applied for will be used for business purposes.

**Equal Credit Opportunity Act Notice (ECOA)**

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: **Agency: FDIC Consumer Response Center 1100 Walnut Street, Box #11, Kansas City, MO 64106**

APPLICANT (BUSINESS) LEGAL NAME*			
NAME OF AUTHORIZED SIGNER	AUTHORIZED SIGNATURE X	TITLE	DATE
<b>Owner / Guarantor</b>			
PRINT LEGAL NAME	SIGNATURE X	DATE	
PRINT LEGAL NAME	SIGNATURE X	DATE	

\*Sole Proprietorships should use their individual name plus their trade name.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**TO BE COMPLETED BY BANK**

Loan Officer: \_\_\_\_\_ Branch: \_\_\_\_\_

Applicant Identification: \_\_\_\_\_ Date Received: \_\_\_\_\_

